



LAKE WHATCOM WATER AND SEWER DISTRICT
1220 Lakeway Drive
Bellingham, WA 98229

WORK SESSION OF THE BOARD OF COMMISSIONERS

Minutes

February 10, 2021

Board President Laura Abele called the Work Session to order at 5:30 p.m.

Attendees: Commissioner Laura Abele
Commissioner Todd Citron
Commissioner John Carter
Commissioner Bruce Ford
Commissioner Leslie McRoberts
General Manager Justin Clary
District Engineer/Assistant GM Bill Hunter
Finance Manager/Treasurer Debi Denton

No public were in attendance.

All attendees participated remotely by phone or video conferencing.

Administrative Code Title 2 – Fiscal Management Policies

District Administrative Code Title 2, Fiscal Management Policies, defines the District's financial management structure and associated policies. Aside from Chapter 2.16, Purchasing Policy, it has been a number of years since the last comprehensive review of Title 2. Similarly, the District's Investment Policy, which is independent of the Code, was last revised in 2006 via adoption of Resolution No. 714. Over the past year the Investment Committee has discussed a number of independent topics within the Fiscal Management Policies and Investment Policy that the Board of Commissioners may wish to consider policy revision to. With the current Finance Manager's retirement anticipated this July, it is timely to discuss current policies and the impacts of potential revisions at this time.

Clary presented to the Board for discussion both policy documents, with Investment Committee comments provided in redline/strikeout to facilitate Board discussion and gain direction on which, if any, revisions the Board wishes to pursue more formally.

With no further business, Abele adjourned the Work Session 6:28 p.m.


Board President, Laura Abele

Attest: 
Recording Secretary, Rachael Hope

Minutes approved by motion at Regular Special Board Meeting on March 31 2021
Date Minutes Approved *RH*