

Water Fund

Revenue			Original Budget	Increase	Decrease	Amended Budget	Net Effect On Budget	Notes
BARS Code	BARS Title	Description						
343.40.30.01	DEA Cost Reimbursement	Establish Budget to Align with Projected Revenue	\$ -	\$ 5,000.00		\$ 5,000.00	\$ 5,000.00	Establish budget to recognize money received from DEA project.
331.66.00.01	Federal Direct Grant from Environmental Protection Agency	Congressional Earmark from Congressman Larson's Office for Division 7 Reservoir	\$ -	\$ 220,000.00		\$ 220,000.00	\$ 225,000.00	Establish budget to recognize award.
391.80.00.01	Intergovernmental Loans	Establish Budget for Public Works Board Loan - Anticipated Loan Proceeds for 2024	\$ -	\$ 200,000.00		\$ 220,000.00	\$ 425,000.00	The District doesn't anticipate needing the full loan proceeds in 2024
333.97.00.02	Federal Indirect Grant Homeland Security	Increase Budget for Chlorine Contact Basin & Geneva Pump House; Div 7 Phase I	\$ 1,600,000.00	\$ 710,877.00		\$ 2,310,877.00	\$ 1,135,877.00	Expenses from Phase I of Div 7 were reimbursed in 2024; Other awards granted in 2024; CCB = \$220,996; Geneva = \$223,146; Div 7 = \$266,775
334.01.80.01	State Grant from Military Department	Increase Budget for Chlorine Contact Basin & Geneva Pump House; Div 7 Phase I	\$ -	\$ 93,700.00		\$ 93,700.00	\$ 1,229,577.00	Expenses from Phase I of Div 7 were reimbursed in 2024; Other awards granted in 2024; CCB = \$36,826; Geneva = \$12,397; Div 7 = \$44,462
361.11.00.00	Interest Income	Increase Budget to Align with Projected Revenue	\$ 34,091.00	\$ 30,000.00		\$ 64,091.00	\$ 1,259,577.00	Due to interest rates remaining high, District has already earned in 5 months the annual adopted budget.
Water Fund Revenue - Net Effect of Amendments				\$ 1,254,577.00			\$ 1,259,577.00	
Expenditures								
534.10.41.00	Quality Assurance	Increase Budget to Align with Projected Expenditures	\$ 87,810.00	\$ 44,500.00		\$ 132,310.00	\$ 44,500.00	City of Bellingham billed 2023 dues in 2024, years past billed in current year due for. Supposed to bill 2024 in 2024; establish budget for 2024 dues
534.10.41.01	General Admin Professional Services	Increase Budget for State Audit of 2022-2023 Financials	\$ 107,925.00	\$ 16,250.00		\$ 124,175.00	\$ 60,750.00	Anticipated costs to be realized in 2025 due to the lateness in the past from SAO; Audit moved to earlier in the year for S&P rating.
535.10.43.00	Software/IT Subscriptions	Increase Budget for 3-Year Subscription of ESRI Software & Waterworth (\$2500)	\$ 54,905.00	\$ 8,500.00		\$ 63,405.00	\$ 69,250.00	The majority of costs associated with Waterworth were funded through an internal amendment from lease expense, funds no longer needed for office equipment lease (\$5500)
534.50.49.00	Insurance Claims	Increase Budget to Align with Projected Expenditures	\$ 2,500.00	\$ 2,500.00		\$ 5,000.00	\$ 71,750.00	
534.80.47.00	Utilities	Increase Budget to Align with Projected Expenditures	\$ 138,835.00	\$ 15,000.00		\$ 153,835.00	\$ 86,750.00	Increase budget due to inflation costs being higher than anticipated
Water Fund Expenditures - Net Effect of Amendments				\$ 86,750.00	\$ -		\$ 86,750.00	
Debt Service								
Water Fund Debt Service - Net Effect of Amendments				\$ -				
Capital Outlay								
594.34.60.01	Capital Outlay - Budget Only	Increase Budget to Align with Projected Expenditures	\$ 1,878,500.00	\$ 99,638.00	\$ -	\$ 1,978,138.00	\$ 99,638.00	See Capital Outlay Breakdown
Water Fund Capital Outlay - Net Effect of Amendments								
Summary		Amendment Amount			Net Effect on Budget			
Revenue Net Increase		\$ 1,254,577.00	\$		\$ 1,254,577.00			
Expenditures Net Increased Budget		\$ 86,750.00	\$		\$ 1,167,827.00			
Debt Service Increased Budget		\$ -	\$		\$ 1,167,827.00			
Capital Outlay Increased Budget		\$ 99,638.00	\$		\$ 1,068,189.00			
Amendment Effect on Water Fund Balance								
2024 Beginning Fund Balance (Actual)			\$		\$ 1,541,238.00			
2024 Projected Ending Balance with Adopted Budget			\$		\$ 1,641,216.00			
2024 Net Increase (Decrease) As a Result of Amendments			\$		\$ 1,068,189.00			
2024 Projected Ending Fund Balance			\$		\$ 2,709,405.00			

Other items to note:

Sewer Fund

Revenue

BARS Code	BARS Title	Description	Original Budget	Increase	Decrease	Amended Budget	Net Effect On Budget	Notes
361.11.00.02	Investment Interest	Increase Budget to Align with Projected Revenue	\$ 34,091.00	\$ 30,000.00		\$ 64,091.00	\$ 30,000.00	Due to interest rates remaining high, District has already earned in 5 months the annual adopted budget.
Sewer Fund Revenue - Net Effect of Budget Amendments				\$ 30,000.00	\$ -		\$ 30,000.00	

Expenditures

535.10.41.01	General Admin Professional Services	Increase Budget to Align with Projected Expenditures	\$ 107,925.00	\$ 16,250.00		\$ 124,175.00	\$ 16,250.00	Anticipated costs to be realized in 2025 due to the lateness in the past from SAO; Audit moved to earlier in the year for S&P rating. The majority of costs associated with Waterworth were funded through an internal amendment from lease expense, funds no longer needed for office equipment lease (\$5500)
535.10.43.00	Software/IT Subscriptions	Increase Budget for 3-Year Subscription of ESRI Software & Waterworth (\$2500)	\$ 54,905.00	\$ 8,500.00		\$ 63,405.00	\$ 24,750.00	
535.80.47.00	Utilities	Increase Budget to Align with Projected Expenditures	\$ 141,383.00	\$ 15,000.00		\$ 156,383.00	\$ 39,750.00	Increase budget due to inflation costs being higher than anticipated
Sewer Fund Expenditures - Net Effect of Budget Amendments				\$ 39,750.00	\$ -		\$ 39,750.00	

Debt Service

Sewer Fund Debt Service - Net Effect of Amendments				\$ -				
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Capital Outlay

595.35.60.02	Capital Outlay - Budget Only		\$ 1,832,000.00	\$ 897,500.00		\$ 2,729,500.00	\$ 897,500.00	See Capital Outlay Breakdown
Sewer Fund Capital Outlay - Net Effect of Amendments				\$ 897,500.00	\$ -		\$ 897,500.00	

Summary	Amendment Amount	Net Effect on Budget
Revenue Increase	\$30,000	\$ 30,000.00
Expenditures Net Increased Budget	\$ 39,750.00	\$ (9,750.00)
Debt Service Increased Budget	\$ -	\$ (9,750.00)
Capital Outlay Increased Budget	\$ 897,500.00	\$ (907,250.00)

Amendment Effect on Sewer Fund Balance

2024 Beginning Fund Balance (Actual)	\$ 4,012,484.00
2024 Projected Ending Balance with Adopted Budget	\$ 3,188,854.00
2024 Net Increase (Decrease) As a Result of Amendments	\$ (907,250.00)
2024 Projected Ending Fund Balance	\$ 2,281,604.00

Other items to note:

Capital Outlay

Water Portion

Project Number	Description	Original Budget	Over	Under	Net	Notes
C2316	Chlorine Contact Basin - Phase I	\$ -	\$ 52,700.00	\$ -	\$ 52,700.00	Grant Funds Awared to Offset Costs; \$6,588 District Share
C2402	Geneva Pump House - Phase I	\$ -	\$ 46,938.00	\$ -	\$ 99,638.00	Grant Funds Awared to Offset Costs; \$2,347 District Share

Sewer Portion

Project Number	Description	Original Budget	Over	Under	Net	Notes
	2023 Budget Carryover	\$ -	\$ 897,500.00		\$ (897,500.00)	From Projects Budgeted but Not Completed in 2023